Recommendation to BOCA Board for approval Deed Restriction Task Force December 2024

The BOCA Deed Restriction Task Force met on December 4, 2024 and recommends the following:

- That the BOCA board approve the allocation of \$50,000 from BOCA funds during the fiscal year 2024-2025, for the purpose of providing a one-time grant, upon approval of the Task Force pursuant to the attached process, to any subdivision within Boulevard Oaks that seeks to engage legal assistance in evaluating and updating its deed restrictions.
- That the grant funds be allowed to cover up to 50% of the expected legal fees up to a limit of \$5000, such funds to be paid out by BOCA only upon the subdivision's making (or having made) payments of at least the same amount in connection with the project covered by the grant.
- That the subdivision submit its grant request to the Deed Restriction Task force for review and approval, and fulfill periodic reporting requirements, (see attached process).
- That the continued allocation of funds for this purpose be reviewed annually.

The Deed Restriction Task Force requests BOCA Board approval.

APPROVED by BOCA BOARD, January 2025